

Statement of Unaudited consolidated financial results for the quarter and six months ended 30th September, 2025

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME:</b>						
	Revenue from operations	520.47	4,084.28	1869.45	4,604.75	4395.93	12,567.51
	Other income	101.98	288.38	386.55	390.36	813.82	990.17
	<b>Total income</b>	<b>622.45</b>	<b>4372.66</b>	<b>2256.00</b>	<b>4995.11</b>	<b>5209.75</b>	<b>13557.68</b>
2	<b>EXPENSES:</b>						
	Geophysical survey and related expenses	507.08	3376.33	1214.16	3883.41	2904.32	10431.00
	Employee benefits expense	321.91	345.59	305.34	667.50	619.95	1273.92
	Finance costs	5.81	5.21	5.11	11.02	14.46	34.17
	Depreciation and amortisation expenses	440.91	431.64	336.47	872.55	667.39	1441.63
	Other expenses	98.85	125.42	198.30	224.27	430.42	1175.07
	<b>Total expenses</b>	<b>1374.56</b>	<b>4284.19</b>	<b>2059.38</b>	<b>5658.75</b>	<b>4636.54</b>	<b>14355.79</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(752.11)</b>	<b>88.47</b>	<b>196.62</b>	<b>(663.64)</b>	<b>573.21</b>	<b>(798.11)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(752.11)</b>	<b>88.47</b>	<b>196.62</b>	<b>(663.64)</b>	<b>573.21</b>	<b>(798.11)</b>
6	Tax expense						
	Current tax	-	-	(12.00)	-	19.00	33.01
	Deferred tax	(178.29)	14.24	41.71	(164.05)	(15.02)	(249.41)
	<b>Total tax expense</b>	<b>(178.29)</b>	<b>14.24</b>	<b>29.71</b>	<b>(164.05)</b>	<b>3.98</b>	<b>(216.40)</b>
7	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>(573.82)</b>	<b>74.23</b>	<b>166.91</b>	<b>(499.59)</b>	<b>569.23</b>	<b>(581.71)</b>
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	<b>Profit / (Loss) from discontinued operations after tax (8+9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit / (Loss) for the period and before share of (loss) of investments accounted through equity method</b>	<b>(573.82)</b>	<b>74.23</b>	<b>166.91</b>	<b>(499.59)</b>	<b>569.23</b>	<b>(581.71)</b>
12	Share of loss from Associate accounted through equity method	0.02	-	-	0.02	-	(0.05)
13	<b>Profit / (Loss) for the period (11+12)</b>	<b>(573.80)</b>	<b>74.23</b>	<b>166.91</b>	<b>(499.57)</b>	<b>569.23</b>	<b>(581.76)</b>
14	<b>Profit / (Loss) for the period attributable to:</b>						
	Shareholders of the company	(571.61)	81.06	177.21	(490.55)	552.26	(611.18)
	Non-controlling interest	(2.19)	(6.83)	(10.30)	(9.02)	16.97	29.42
15	<b>Other comprehensive income</b>						
A	(i) Items that will not be reclassified to profit or loss	(2.25)	(2.26)	10.48	(4.51)	3.80	(9.03)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.56	0.57	(2.63)	1.13	(0.95)	2.27
B	(i) Items that will be reclassified to profit or loss	135.97	(1.56)	13.74	134.41	16.98	91.05
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>134.28</b>	<b>(3.25)</b>	<b>21.59</b>	<b>131.03</b>	<b>19.83</b>	<b>84.29</b>
16	<b>Total comprehensive income for the period (11+13)</b>	<b>(439.52)</b>	<b>70.98</b>	<b>188.50</b>	<b>(368.54)</b>	<b>589.06</b>	<b>(497.47)</b>
17	<b>Total comprehensive income for the period attributable to: (comprising profit/(loss) and other comprehensive income for the period)</b>						
	Shareholders of the company	(437.33)	77.81	198.80	(359.52)	572.09	(526.89)
	Non-controlling Interest	(2.19)	(6.83)	(10.30)	(9.02)	16.97	29.42
18	Paid up equity share capital ( ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
19	Other equity excluding revaluation reserves						26207.80
20.i.	<b>Earnings / (loss) per equity share for continuing operations (Not annualised) - (₹ )</b>						
	Basic	(8.98)	1.27	2.79	(7.71)	8.68	(9.60)
	Diluted	(8.98)	1.27	2.79	(7.71)	8.68	(9.60)
20.ii.	<b>Earnings / (loss) per equity share for discontinued operations (Not annualised) - (₹ )</b>						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
20.iii.	<b>Earnings / (loss) per equity share for discontinued And continuing operations (Not annualised) - (₹ )</b>						
	Basic	(8.98)	1.27	2.79	(7.71)	8.68	(9.60)
	Diluted	(8.98)	1.27	2.79	(7.71)	8.68	(9.60)

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**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:**
**(All amount in lakhs except as stated)**

S.NO.	Particulars	As at	
		30.09.2025	31.03.2025
		Unaudited	Audited
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	a) Property, plant and equipment	6639.15	7374.60
	b) Capital work-in-progress	214.17	218.13
	c) Intangible assets	-	-
	d) Financial assets		
	a) Other assets	1.42	1.40
	e) Deferred tax asset (net)	1053.93	888.75
	f) Income tax assets (net)(Refer Note : 6)	2519.35	2389.41
	g) Other non-current assets	50.76	33.25
<b>A</b>	<b>Total non-current assets</b>	<b>10478.78</b>	<b>10905.54</b>
	<b>Current assets</b>		
	a) Inventories	170.09	193.35
	b) Financial assets		
	(i) Investments	2768.10	2168.25
	(ii) Trade receivables	3665.13	6834.70
	(iii) Cash and cash equivalents	5360.84	6306.93
	(iv) Bank balances other than (iii) above (Refer Note : 5)	5449.16	3754.60
	(v) Others	1,140.57	-
	c) Other current assets	-	1059.68
<b>B</b>	<b>Total Current assets</b>	<b>18553.89</b>	<b>20317.51</b>
	<b>TOTAL ASSETS (A + B)</b>	<b>29032.67</b>	<b>31223.05</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity:</b>		
	a) Equity share capital	637.84	637.84
	b) Other equity	25339.10	26207.80
	<b>Equity attributable to equity holders of the parent</b>	<b>25976.94</b>	<b>26845.64</b>
	Non controlling interest	89.77	98.79
<b>A</b>	<b>Total equity</b>	<b>26066.71</b>	<b>26944.43</b>
	<b>Non-current liabilities</b>		
	Provisions	108.56	101.77
<b>B</b>	<b>Total non-current liabilities</b>	<b>108.56</b>	<b>101.77</b>
	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	-	-
	- dues to others	763.17	2349.72
	(ii) Other financial liabilities	990.01	568.81
	b) Other current liabilities	1091.50	1245.60
	c) Provisions	12.72	12.72
<b>C</b>	<b>Total current liabilities</b>	<b>2857.40</b>	<b>4176.85</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>29032.67</b>	<b>31223.05</b>

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**STATEMENT OF CONSOLIDATED CASH FLOWS**
**(All amount in lakhs except as stated)**

S.NO.	Particulars	Six months ended	
		30.09.2025	30.09.2024
		Unaudited	Unaudited
	<b>Cash flow from operating activities</b>		
	<b>Profit before tax</b>	(663.64)	573.21
	Adjustments for:		
	Depreciation and amortisation expense	872.55	667.39
	Interest income	(270.70)	(291.60)
	Finance costs	11.02	14.46
	Bad debts written off	-	68.58
	Profit on redemption of current investments	(47.01)	(117.94)
	Net fair value (gain) on investments measured at FVTPL	(72.65)	(384.26)
	(Profit) on sale of property, plant and equipment (net)	6.93	-
	<b>Operating profit before working capital changes</b>	<b>(163.50)</b>	<b>529.84</b>
	<b>Change in operating assets and liabilities</b>		
	Trade receivables and other assets	3,080.52	(77.94)
	Inventories	23.25	(130.09)
	Trade payables, other liabilities and provisions	(1,825.11)	(258.29)
	<b>Cash generated from operating activities</b>	<b>1,115.16</b>	<b>63.52</b>
	Income tax (paid) /received (net)	(129.93)	(1762.61)
<b>A</b>	<b>Net cash generated from operating activities</b>	<b>985.23</b>	<b>(1,699.09)</b>
	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment and intangible assets	(136.08)	(774.15)
	Proceeds from disposal of property, plant and equipment	0.17	-
	Purchase of current investments	(777.20)	(201.45)
	Proceed from redemption of current investments	297.01	517.93
	Deposits/ (withdrawals) from banks	(1,176.41)	1,462.76
	Interest received	251.14	322.38
<b>B</b>	<b>Net cash (outflow) from investing activities</b>	<b>(1,541.37)</b>	<b>1,327.47</b>
	<b>Cash flows from financing activities</b>		
	Finance costs paid	(11.02)	(14.46)
	Dividends paid to company's shareholders	(509.18)	(509.18)
<b>C</b>	<b>Net cash (outflow)/ inflow from financing activities</b>	<b>(520.20)</b>	<b>(523.64)</b>
<b>A+B+C</b>	<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(1,076.34)</b>	<b>(895.26)</b>
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	-
	Effect of foreign currency translations on consolidation	130.25	16.26
	<b>Opening cash and cash equivalents</b>	<b>6,306.93</b>	<b>5,580.67</b>
	<b>Closing cash and cash equivalents</b>	<b>5,360.84</b>	<b>4,701.67</b>

\* Amount is below the rounding off norms

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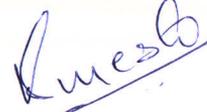
**Notes:**

- 1 The statement of unaudited consolidated financial results for the quarter and half year ended 30th September, 2025 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on November 14, 2025. The statutory auditors of the company have carried out a limited review of the above said results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The Consolidated results include the unaudited financial results of Indian subsidiary, associate company of Indian subsidiary and foreign subsidiary.
- 4 The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 During the Financial Year 2021-22 the company has received a demand notice of Rs.601 Lakhss from Income tax department, which is shown under contingent liability. In the same matter Managing director also received the demand in his personal capacity for the amount of Rs.1645 Lakhs, which is indemnified by the company. Company is not foreseeing any provision currently for the above based on external expert opinion obtained.
- 6 During the financial year 2022-23 Directorate of Enforcement had provisionally seized the fixed deposits amounting to Rs.1601.08 lakhs under foreign exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi. In this matter the company is still awaiting for the adjudicating proceedings.
- 7 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended			Six months ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	520.47	4,084.28	1869.45	4604.75	3739.05	9096.27
Profit /(Loss) before tax from continuing operations	(753.07)	105.97	218.54	(647.10)	451.93	(1012.72)
Profit /(Loss) after tax from continuing operations	(574.82)	91.72	176.85	(483.10)	466.99	(763.30)
Profit /(Loss ) after tax from dis-continuing operations	-	-	-	-	-	-
Other comprehensive income (Net of tax)	(1.69)	(1.69)	7.85	(3.38)	2.85	(6.76)
Total comprehensive income	(576.51)	90.03	184.70	(486.48)	469.84	(770.06)

- 8 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

For ALPHAGEO (INDIA) LIMITED



Dinesh Alla  
Chairman & Managing Director



HYDERABAD  
November 14, 2025



**Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to The Regulation 33 Of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended**

Review Report to  
The Board of Directors  
**ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
  1. Alphageo Offshore Services Private Ltd (Indian Subsidiary)
  2. Alphageo International Ltd (Foreign Subsidiary)
  3. Agil Seismic Services Private Limited (Associate company of Alphageo Offshore Services Private Limited)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of matters**

As mentioned in the note no 6 of attached statement, During the financial year 2022-23, Directorate of Enforcement had seized Rs 1601.08 lakhs of fixed deposits alleging Contravention under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999). As explained in the above said



note management yet to receive show cause notice from the adjudicating authority. Currently no provision on account of this matter made in the books of account.

- As mentioned in the note no 5 to the statement, During the financial year 2024–25, the Managing Director received a tax demand of ₹1,645 lakhs in connection with an ongoing tax matter pertaining to the Company. This amount was indemnified by the Company and has been classified under non-current income tax assets. No provision has been recognized in the books of account in this regard, based on an external expert opinion obtained by the management. The total amount of ₹2,246.58 lakhs (including existing demand of ₹ 601 Lakhs) related to this matter has been considered as a contingent liability.

Our opinion is not modified in respect of these matters.

7. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of subsidiary which have been reviewed by their auditors whose interim financial results included total assets of Rs. 983.27 Lakhs as at September 30, 2025, and total comprehensive income/(loss) of Rs. (7.37) lakhs and (30.13) lakhs for the quarter ended September 30, 2025, and for the period April 01, 2025, to September 30, 2025, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by another auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of foreign subsidiary, which have not been reviewed by their auditor, whose interim financial results included total assets of Rs. 3705.92 lakhs as at September 30, 2025, total revenues of Rs.22.80 Lakhs and 49.32 lakhs, total comprehensive income of Rs.8.33 lakhs and 13.59 lakhs for the quarter ended September 30, 2025, and for the period April 01, 2025, to September 30, 2025, respectively as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Hyderabad  
November 14, 2025,



For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S

*Kiran Kumar Majeti*  
Kiran Kumar Majeti  
Partner

Membership Number: 220354  
UDIN: 25220354BMOGDC8648